

Company Registration No. 06258953 (England and Wales)

**BASEBALLSOFTBALLUK LIMITED**

(Company Limited by Guarantee without Share Capital)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

# BASEBALLSOFTBALLUK LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	J L Walmsley S Ackrell J M Jennings C L Cain E B Dix G Perez J A Cruickshank J N Deacon C A Gillingwater (Appointed 30 November 2014) C D Greenhalgh (Appointed 30 November 2014) A J Bird (Appointed 30 November 2014)
<b>Secretary</b>	T C Stride
<b>Company number</b>	06258953
<b>Registered office</b>	Ariel House, 5th Floor 74a Charlotte Street London W1T 4QJ
<b>Auditors</b>	Barcant Beardon Limited 8 Blackstock Mews Islington London N4 2BT
<b>Business address</b>	Ariel House, 5th Floor, 74a Charlotte Street London W1T 4QJ
<b>Bankers</b>	Barclays Bank Plc 19 Fleet Street London EC4P 4DR

---

# BASEBALLSOFTBALLUK LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 11

---

# BASEBALLSOFTBALLUK LIMITED

## DIRECTORS' REPORT

*FOR THE YEAR ENDED 31 MARCH 2015*

---

The directors present their report and financial statements for the year ended 31 March 2015.

### Principal activities

The principal activity of the company is a development agency for baseball and softball in the United Kingdom.

### Directors

The following directors have held office since 1 April 2014:

J L Walmsley	
S Ackrell	
J M Jennings	
W Parker	(Resigned 30 November 2014)
S P Kirkland	(Resigned 30 November 2014)
A D M Anstey	(Resigned 30 November 2014)
M Wigington	(Resigned 9 January 2015)
C L Cain	
E B Dix	
G Perez	
J A Cruickshank	
J N Deacon	
C A Gillingwater	(Appointed 30 November 2014)
C D Greenhalgh	(Appointed 30 November 2014)
A J Bird	(Appointed 30 November 2014)
M J Munnery	(Appointed 17 February 2015 and resigned 3 August 2015)

### Auditors

In accordance with the company's articles, a resolution proposing that Barcant Beardon Limited be reappointed as auditors of the company will be put at a General Meeting.

### Company status

The company is limited by guarantee without share capital. Each member present and twelve months past is liable to contribute a sum not exceeding £1 on the company's winding up.

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BASEBALLSOFTBALLUK LIMITED

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2015*

---

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....  
J L Walmsley  
**Director**  
.....

# **BASEBALLSOFTBALLUK LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF BASEBALLSOFTBALLUK LIMITED**

---

We have audited the financial statements of BaseballSoftballUK Limited for the year ended 31 March 2015 set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **BASEBALLSOFTBALLUK LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF BASEBALLSOFTBALLUK LIMITED**

---

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

**Mukesh Khatri (Senior Statutory Auditor)**  
**for and on behalf of Barcant Beardon Limited**

.....

**Chartered Accountants**  
**Statutory Auditor**

8 Blackstock Mews  
Islington  
London  
N4 2BT

# BASEBALLSOFTBALLUK LIMITED

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

---

	Notes	2015 £	2014 £
<b>Income</b>		893,555	879,956
Administrative expenses		(956,391)	(792,119)
		—	—
<b>(Deficit)/surplus on ordinary activities before taxation</b>	<b>2</b>	(62,836)	87,837
Tax on (deficit)/surplus on ordinary activities	<b>3</b>	-	(2,054)
		—	—
<b>(Deficit)/surplus for the year</b>	<b>9</b>	(62,836)	85,783

---

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

# BASEBALLSOFTBALLUK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2015

---

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	4		386,279		349,703
<b>Current assets</b>					
Stocks		2,157		5,835	
Debtors	5	40,359		48,922	
Cash at bank and in hand		183,219		185,129	
		<u>225,735</u>		<u>239,886</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(133,851)</u>		<u>(79,568)</u>	
<b>Net current assets</b>			91,884		160,318
<b>Total assets less current liabilities</b>			<u>478,163</u>		<u>510,021</u>
<b>Accruals and deferred income</b>	7		(370,891)		(339,913)
			<u>107,272</u>		<u>170,108</u>
<b>Capital and reserves</b>					
Income and expenditure account	9		107,272		170,108
<b>Members' funds</b>	10		<u>107,272</u>		<u>170,108</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on .....

.....  
J M Jennings  
**Director**

**Company Registration No. 06258953**

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and service.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sports facility - leasehold	evenly over the remaining lease term
Sport equipment	50% per annum on cost
Fixtures, fittings & equipment	10%, 20%, 25%, 33.33% per annum on cost

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the income and expenditure account in the year they are payable.

#### 1.7 Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

<b>2 Operating (deficit)/surplus</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	29,034	25,353
Loss on disposal of tangible assets	1,077	-
Operating lease rentals	10,563	10,288
Auditors' remuneration	5,250	5,100
	<u>          </u>	<u>          </u>

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

---

3	Taxation	2015 £	2014 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	-	2,054
		<u>          </u>	<u>          </u>
	<b>Current tax charge</b>	<u>          </u>	<u>2,054</u>
		<u>          </u>	<u>          </u>
	<b>Factors affecting the tax charge for the year</b>		
	(Deficit)/surplus on ordinary activities before taxation	(62,836)	87,837
		<u>          </u>	<u>          </u>
	(Deficit)/surplus on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)	(12,567)	17,567
		<u>          </u>	<u>          </u>
	Effects of:		
	Non deductible expenses	255	40
	Depreciation add back	5,807	5,071
	Capital allowances	(1,994)	(1,982)
	Tax losses utilised/carried forward	1,562	(907)
	Other tax adjustments	6,937	(17,735)
		<u>          </u>	<u>          </u>
		12,567	(15,513)
		<u>          </u>	<u>          </u>
	<b>Current tax charge</b>	<u>          </u>	<u>2,054</u>
		<u>          </u>	<u>          </u>

The company has estimated losses of £ 7,811 (2014 - £ nil) available for carry forward against future trading surpluses.

The company has both taxable and non taxable income. The company is liable to corporation tax on profits from its taxable activities. The profit chargeable to corporation tax is calculated on an apportionment basis on the two income streams.

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 4 Tangible fixed assets

	Sports facility	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2014	360,317	41,786	402,103
Additions	56,822	9,865	66,687
Disposals	-	(1,945)	(1,945)
At 31 March 2015	417,139	49,706	466,845
<b>Depreciation</b>			
At 1 April 2014	18,016	34,384	52,400
On disposals	-	(868)	(868)
Charge for the year	21,007	8,027	29,034
At 31 March 2015	39,023	41,543	80,566
<b>Net book value</b>			
At 31 March 2015	378,116	8,163	386,279
At 31 March 2014	342,301	7,402	349,703

### 5 Debtors

	2015	2014
	£	£
Trade debtors	4,680	6,750
Other debtors	35,679	42,172
	40,359	48,922

### 6 Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	95,007	18,591
Taxation and social security	12,899	2,054
Other creditors	25,945	58,923
	133,851	79,568

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 7 Accruals and deferred income

	<b>Grants £</b>
Balance at 1 April 2014	339,913
Grants received during the year	52,300
Released in the year	(21,322)
	<hr/>
Balance at 31 March 2015	370,891
	<hr/> <hr/>

A legal charge was created on 8 May 2012 over the leasehold property currently shown as a fixed asset in development. All sums and contingent liabilities now or at any time in the future being or becoming due or owing by the company to The English Sports Council T/A Sport England under the terms and conditions of the award.

### 8 Retirement Benefits

#### Defined contribution scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund. Contributions totalling £1,427 (2014 - £1,242) were payable to the fund at the year end and are included in creditors.

	<b>2015 £</b>	<b>2014 £</b>
Contributions payable by the company for the year	7,606	7,879
	<hr/> <hr/>	<hr/> <hr/>

### 9 Statement of movements on income and expenditure account

	<b>Income and expenditure account £</b>
Balance at 1 April 2014	170,108
Deficit for the year	(62,836)
	<hr/>
Balance at 31 March 2015	107,272
	<hr/> <hr/>

# BASEBALLSOFTBALLUK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

---

<b>10 Reconciliation of movements in members' funds</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
(Deficit)/Surplus for the financial year	(62,836)	85,783
Opening members' funds	170,108	84,325
	<u>          </u>	<u>          </u>
Closing members' funds	<u>107,272</u>	<u>170,108</u>

### 11 Financial commitments

At 31 March 2015 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2016:

	<b>Land and buildings</b>	
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
In over five years	10,734	10,563
	<u>          </u>	<u>          </u>

### 12 Related party relationships and transactions

In accordance to the company's Memorandum and Articles of Association the Board consists of members from the two Federations, British Baseball Federation and British Softball Federation, and Independent Directors. Some directors are also members of baseball or softball clubs. During the year there were transactions between the company, the Federations and clubs. The directors have no financial interest in these transactions.

No directors received any remuneration during the year. The directors were paid expenses amounting to £1,554 (2014 - £1,607) for attendance at meetings of the Board or sub-committees and any other events in connection with the discharge of their duties.

One director (2014 - two directors) was paid £410 (2014 - £570) for umpiring and facilitating softball events.

During the year the company had transactions with Sport Structures Limited which is owned by a director of BaseballsoftballUK Limited who resigned from the Board on 30 November 2014. Sports Structures Limited charged £12,641 (2014 - £nil) to BaseballsoftballUK Limited for courses and support services.